

Hudson's Market Letter.

July 17th, 1902.

The last part of the week was quite a busy one. The terrible explosion at the Daly West Wednesday morning caused a general rise in all Park City stocks. The latest reports from this awful catastrophe show thirty-three dead and many unaccounted for. The damage to the mine is not as great as first reported. It will take some little time to get the mine in condition again. The stock sold Wednesday morning as low as \$48.25, but reacted to \$52.10 in the afternoon.

The price of the Daly stock was also affected by the explosion, selling as low as \$1.91, although it is claimed the mine is in as good physical condition as before the accident. The stock closed with \$1.94 bid, offered at \$1.98.

Daly Judge has made the greatest advance of the week, advancing from \$8 to \$10.25. A stockholder in this property visited it during the week and claims the recent developments have doubled the value of the mine.

The Park City shipments for the week were: Daly West, 2,475,000 pounds; Ontario, 747,000 pounds, and Anchor (Daly West) concentrates, 386,000 pounds.

Tintic shipments for the past week were as follows: Gemini, 10 cars; Bullion Deck, 9; Tetro, 2; Yankee Con., 6; Carisa, 2; Dragon Iron Mine, 1; Lower Mammoth, 2; Star Con., 2 cars.

The Grand Central company are loading their lower grade ore on the cars with teams, awaiting the completion of the spur to the dump. The stock advanced during the week to \$4, closing with \$4 bid, offered at \$4.30.

The Carisa continues to make fair shipments from the recent developed ore in the Spy ground on the 700-foot level. The stock is inactive, sales being recorded during the week from 26c to 27c, closing with 26 3/8c bid, offered at 26 7/8c.

Eagle & Blue Bell, one of the most promising mines in the Tintic district, is to be sold to the Bingham Consolidated Mining company, the stock has advanced 25 cents, selling for \$1.25.

At the annual meeting of the Uncle Sam, on the 14th, it was decided to levy a s-cent assessment to clear the indebtedness and erect a concentrator to treat the low-grade ores. The stock recorded sales from 26c to 27 1/2c, closing with 26 1/2c bid, offered at 27c.

Supt. Ball of the Lower Mammoth is opening up a good body of ore below the 1000-foot level which is rapidly decreasing the indebtedness of the company. The stock sold from \$1.02 to \$1.05, closing with \$1 bid, offered at \$1.06.

The Sacramento mill started during the week and is treating about 150 tons of good ore daily. Dividends are likely to be resumed in the near future; the closing quotations were 31 3/4c bid, 33c asked.

Mr. C. T. Mixer, a local mining engineer, has recently visited the property of the Consolidated Mercur. Speaking of the development in the Electric tunnel, he says that the cross-cut is in a distance of 125 feet, the face still showing oxidized ore of average grade; a few feet of lime boulders were encountered at 100 feet, but they were soon displaced by ore. As soon as the oxidized ore is passed through it is expected that the base ore will appear. The East drift along the strike of the deposit has been driven 141 feet and the West drift 80 feet. Raises have also been driven, showing a thickness of 60 feet, so that one can readily calculate the tonnage that has already been added to the reserves of the mine by means of the Electric tunnel. The ore is of the favorite oxidized acridity and of equal grade to ores heretofore mined. The stock is in good demand at a small decline, sell-

ing from \$2.05 to \$2.03, closing with \$2 bid, offered at \$2.03 1/2.

California made a marked advance from last week's closing quotations, selling as high as 36c on the report that the mill was to be started up and work at the mine resumed. The stock closed with 29c bid, offered at 31 1/2c.

With good reports from the Century mine, the stock closed 33c bid, 36c asked.

Inventor Wood of the Dry Process concentrator, used by the May Day, is at present in the camp inspecting the May Day mill with the intention of remodeling and improving it. The stock closed 17 1/2c bid, 18 1/4c asked.

Mammoth is quite firm, recording sales at \$1.26. The Martha Washington assessment will be delinquent on the 18th inst. The stock closed 2 5/8c bid, 3 1/4c asked.

We would be pleased to answer any inquiries regarding any of our mines or mining stocks.

Yours Truly,
HUDSON SONS CO.

Sales for the Week.

July 11 to July 17 inclusive.

	NO. OF SHARES.	VALUE.
Ajax	7,300	\$ 2,060.38
Carisa	4,800	1,255.63
Con. Mercur	3,800	7,651.00
Daly	1,808	3,587.00
Daly West	2,568	129,885.75
Eagle and Blue Bell	2,300	2,984.00
Grand Central	900	3,550.00
Ingot	3,500	182.50
Lower Mammoth	1,850	1,883.75
Manhattan	1,000	8.25
Mammoth	1,100	1,388.00
May Day	8,800	1,540.38
Northern Light	2,000	88.75
Sacramento	4,000	1,305.63
Silver Shield	1,500	96.60
South Swansea	14,700	3,731.87
Sunshine	1,000	215.00
Star Con.	5,600	907.24
Uncle Sam	10,000	2,729.74
Ben Butler	6,400	1,068.12
California	61,500	16,618.38
Century	200	71.00
La Reine	9,700	733.50
Martha Washington	49,100	1,750.00
West Morning Glory	2,000	17.50
Little Chief	2,000	72.00
Total of board sales	2,094.26	\$185,381.97
Open Market	49,502	\$72,645.50
Total for week	258,928	\$258,027.47



THOMAS HOMER, Lessee and Manager.

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TELEPHONE 142.

A paragraph is going the rounds of the newspapers accrediting Senator Bacon of Georgia with a eulogy of the peanut.

There is no question that the peanut is nutritious and appetizing, and it is also true that if you eat one the craving for a handful is intense. This fact is well known to the boys who sell peanuts on the train. There was once a boy who failed to dispose of any part of his stock of peanuts until a more experienced vendor taught him a trick.

"Leave one peanut with each passenger," said the wise counsellor to the new boy. "The moment a man eats one peanut he'll buy a bag."

And it's true. Try it yourself.—Washington Post.

Hirshmans had a low-shoe sale during the week. The sign puzzled some folks. Those who went in found that the shoes and prices were both cut low.

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